

## **Natalie D. Hegwood**

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**Education:** Ph.D., Economics, University of Houston, May 1998  
M.A., Economics, University of Houston, May 1994  
B.B.A., International Business & Marketing, University of Texas, Dec. 1990

**Major Fields of Interest:**

Macroeconomics, International Economics, Applied Econometrics

**Dissertation:** “Three Essays on Structural Change in Long Run Macroeconomic Time Series”  
Sponsor: David H. Papell

**Publications:**

- “Quasi Purchasing Power Parity”, with David Papell,  
*International Journal of Finance and Economics*, 3: 279-289 (1998).
- “Purchasing Power Parity under the Gold Standard”, with David Papell,  
*Southern Economic Journal* 2002, 69(1), 72-91.
- “A Long-Run Time Series Analysis of US and UK Unemployment Rates”,  
*Midwestern Business and Economic Review* 2003, 32, 11-14.
- “Are Real GDP Levels Trend, Difference, or Regime-Wise Trend Stationary?  
Evidence from Panel Data Tests Incorporating Structural Change,” with David  
Papell, *Southern Economic Journal* 2007, 74(1), 104-113.
- “Did the Mortgage Interest Rate Fail to Respond to Federal Funds Rate Changes:  
Testing for a short-run break, 2002-2005,” with Mark Tuttle, *Journal of Money,  
Banking, and Finance* 2013, 1(1) 13-26.
- “A Comment on Tests for Asymmetric Threshold Cointegration,” with Mark Tuttle,  
*The Journal of Economics* 2013, 39(1), 73-77.
- “Structural Breaks and Relative Price Convergence among U.S. Cities,” with Hiranya  
Nath, *Journal of Macroeconomics* 2013, 36(c), 150-160.
- “Real exchange rate dynamics: Evidence from India,” with Hiranya Nath, *Economic  
Analysis and Policy* 2014.

“Conventional Mortgage Interest Rate and the Effective Federal Funds Rate Pass-Through,” with Mark Tuttle, *Journal of Business Strategy* 2017, 34(1), 57-74.

“Interest Rate Pass Through from the Effective Federal Funds Rate to Various Market Interest Rates,” with Mark Tuttle and M. Douglas Berg, *Academy of Economics and Finance Journal*, 2019, 10, 35-40.

"Priming Effects of Instructor-Expressed Judgments of the Difficulty of Quantitative Material on Student Perceptions and Performance," with Kevin Henning, *Journal of Economics and Finance Education*, 2020, 19(2), 19-36.

**Presentations:**

“Quasi Purchasing Power Parity”, with David Papell, presented by David Papell at the American Economic Association meetings, Jan 3-5, 1998.

“Purchasing Power Parity under the Gold Standard”, with David Papell, presented at the Southern Economic Association meetings, Nov. 10-12, 2000.

“A Long-Run Time Series Analysis of US and UK Unemployment Rates”, presented at the Academy of Economics and Finance meetings, Feb. 12-14, 2004.

“Are Real GDP Levels Stationary? Evidence from Panel Data Tests Incorporating Structural Change”, presented at the Southwestern Economics Association meetings, Mar. 23-26, 2005.

“Testing the Greenspan Hypothesis”, with Mark Tuttle, presented by Mark Tuttle at the Academy of Economics and Finance meetings, February, 2010.

“Price Index Convergence Among U.S. Cities With One or Two Structural Breaks: An Emphasis on the Effect of the Breaks on the Half-Life,” with Hiranya Nath, presented at the Academy of Economics and Finance meetings, Feb. 8-11, 2012.

“Real Exchange Rate Dynamics: Evidence from India,” with Hiranya Nath, presented by Hiranya Nath at the AIBNE Conference, October 13, 2012.

“Effective Federal Funds Rate Pass Through for Various Interest Rates,” with Mark Tuttle and Doug Berg, presented at the Missouri Valley Economic Association Conference, November 1-3, 2018.

“The Effects of Instructor Priming Statements on Students’ Perceived Difficulty of Quantitative Material,” with Kevin Henning, presented at the Missouri Valley Economic Association Conference, November 1-3, 2018.

“Interest Rate Pass Through from the Effective Federal Funds Rate to Various Market Interest Rates,” with Mark Tuttle and Doug Berg, presented at the Academy of Economics and Finance Conference, February 6-9, 2019.

“The Effects of Instructor Priming Statements on Students’ Perceived Difficulty of Quantitative Material,” with Kevin Henning, presented at the Academy of Economics and Finance Conference, February 6-9, 2019.

“Interest Rate Passthrough, Structural Breaks, and the Effective Federal Funds Rate,” with Doug Berg and Mark Tuttle, presented at the Annual Meetings of the Missouri Valley Economic Association, October 14-16, 2021.

“Effects of Mid-Semester Switching from a Face-to-Face to Online Modality during COVID-19: An Exploratory Study,” with Kevin Henning, presented at the Academy of Economics and Finance Conference, February 9-12, 2022.

**Teaching Experience:**

Senior Lecturer, Sam Houston State University

Spring 2022 – present

Courses taught: Business Analysis, Intermediate Business Analysis, Quantitative Tools for Business.

Clinical Assistant Professor, Sam Houston State University

Fall 2005 – Fall 2021

Courses taught: Business Analysis, Intermediate Business Analysis, Introduction to Economics.

Assistant Professor, Sam Houston State University

Fall 2000 – Summer 2005

Courses taught: Business Analysis, Intermediate Business Analysis, Principles of Macroeconomics, Principles of Microeconomics, Introduction to Economics.

Lecturer, Sam Houston State University

Fall 1999 – Summer 2000

Courses taught: Business Analysis, Intermediate Business Analysis, Principles of Macroeconomics, Principles of Microeconomics,

Adjunct Instructor; University of Houston, University of Houston – Downtown, North Harris College, Montgomery College

Summer 1998 – Summer 1999

Courses taught: Principles of Macroeconomics, Principles of Microeconomics, International Monetary Economics.

Teaching Fellow, University of Houston

Summer 1994 – Spring 1998

Courses taught: Principles of Macroeconomics - 10 sections  
International Monetary Economics - 3 sections

Research Assistant / Teaching Assistant, University of Houston  
Fall 1992 - Spring 1998

Assisted in the grading and administration of Principles of  
Microeconomics and Labor Economics classes. Proof-read an  
intermediate Macroeconomics Study Guide.

**Other University Employment:**

Student Advising and Mentoring Center, SHSU: Academic Advisor  
Spring 2015 – present

