

# Markland H. Tuttle

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**Education:** Ph.D., Economics, The University of Tennessee, Knoxville, 2003.  
M.B.A., Sam Houston State University, Huntsville, Texas, August 1997.  
B.B.A., Magna Cum Laude, Economics, Sam Houston State University,  
Huntsville, Texas, December 1995.

**Academic  
Employment:** Sam Houston State University  
Interim Chair, Department of Economics and International Business,  
2022 - present.  
Professor, 2017 – present.  
Associate Professor, 2009 – 2017.  
Assistant Professor, 2004 – 2009.  
Assistant Professor, University of South Alabama, 2003 – 2004.  
Graduate Teaching Associate, The University of Tennessee, 1999 – 2003.

**Publications  
and  
Proceedings:** “Interest Rate Pass-Through from the Effective Federal Funds Rate to Various  
Market Interest Rates,” with M.D. Berg and N. Hegwood, *Academy of  
Economics and Finance Journal*, 10, 2019.  
“Esports Gambling: Market Structure and Biases,” with M.D. Berg and K.  
Sweeney, *Games and Culture*, 20, 2019.  
“Testing for Short and Long-Run Asymmetric Responses and Structural Breaks  
in the Retail Gasoline Supply Chain,” with D. Bumpass, C. Douglas, and V.  
Ginn, *Energy Economics*, 83, 2019.  
“Conventional Mortgage Interest Rate and the Effect Federal Funds Rate Pass-  
Through,” with N. Hegwood, *Journal of Business Strategies*, 34(1), 2017.  
“Retail and Wholesale Gasoline Price Adjustments in Response to Oil Price  
Changes,” with D. Bumpass and V. Ginn, *Energy Economics*, 52, 2015.

“A Comment on Tests for Asymmetric Threshold Cointegration with an Application to the Term Structure: Cointegration Methods Matter,” with N. Hegwood, *Journal of Economics*, 39(1), 2013.

“Examining NCAA/NFL Market Efficiency,” with D. Bumpass and G. Kohers, *Journal of Economics and Economics Education Research*, 14(3), 2013.

“Did the Mortgage Interest Rate Fail to Respond to Federal Funds Rate Changes: Testing for a Short-Run Break, 2002 – 2005,” with N. Hegwood, *Journal of Money Banking Finance*, 1(1-2), 2012.

“New Information Regarding Consumption and Wealth Asymmetries,” with J. Smith, *Academy of Economics and Finance Journal*, 2, 2012.

“Factors Influencing Governors’ Salaries: 1961 – 2001,” with D. Bumpass, *B.E. Journal of Economic Analysis & Policy*, 10(1), 2010.

“Federal Reserve Dilemma: 1974,” with R. Stretcher, *Journal of the International Academy for Case Studies*, 16(2), 2010.

“Does Defense Spending Really Promote Aggregate Output in the U.S.?” with J. Smith, *Defence and Peace Economics*, 19(6), 2008.

“Factors Influencing Governors’ Salaries: An Update and Extension,” with D. Bumpass. *The Journal of Economics*, 34(1), 2008.

“Disaggregated Business Fixed Investment: The Response of Structures and Equipment to Macroeconomic Fluctuations and Policies,” with J. Smith, *Midwestern Business and Economic Review*, 41, 2008.

“The U.S. Current Account: The Impact of Household Wealth,” with G. Keener. *Journal of Economics and Economic Education Research*, 8(2), 2007.

“Wealth and the Distribution of Income: Permanent and Transitory Effects,” with J. Gauger. *Review of Income and Wealth*, Series 52 (4), December 2006.

“Tax Base Elasticities: A Multi-State Analysis of Long Run and Short Run Dynamics,” with D. Bruce and W. Fox, *Southern Economic Journal*, Volume 73 (2), October 2006.

“Changes in Income Concentration: Taxes or Macroeconomic Conditions?,” with Donald Bruce and Charles Garrison, *Economic Inquiry*, 41 (1), January 2003.

“Mortality and Stock Market Volatility,” with M. Berg and R. Stretcher,

*Academy of Economics and Finance Papers and Proceedings*, 33, 2009.

“Do Foreign Savings Inflows Cloud the Recession Predictions of the Yield Spread?,” with D. Berg, *Academy of Economics and Finance Papers and Proceedings*, 32, 2008.

“Is the Current Account Narrowing the Yield Spread?,” with D. Berg, *Academy of Economics and Finance Papers and Proceedings*, 31, 2007.

“Federal Reserve Dilemma: 1974,” with R. Stretcher. *International Academy for Case Studies Proceedings*, 13(2), 2006.

“State Government Employment Versus Population: Does Size Matter?,” with D. Berg and D. Bumpass. *Academy of Economics and Finance Papers and Proceedings*, 30, 2006.

“Asymmetries in Government Spending: International Evidence,” *Academy of Economics and Finance Papers and Proceedings*, 30, 2006.

“Factors Influencing Governors’ Salaries, 1961 – 2001,” with D. Bumpass, *Academy for Economics and Economic Education Proceedings*, 8(2), 2005.

“Business Cycle Heterogeneity and Anecdotal Evidence of General Treatments for Specific Economic Problems,” with R. Stretcher, *Academy for Economics and Economic Education Proceedings*, 8(1), 2005.

**Submitted  
Papers:**

**Working  
Papers:**

“The Effect of Oil Price Changes on the Retail Diesel Price,” with D. Bumpass and V. Ginn

“Investigating Bias and Precipitation Effects in the National Football League Over-Under Market,” with D. Bumpass and G. Kohers

**Conference  
Participation:**

Presenter, “The Role of the Ethanol Mandate in Gasoline Prices,” with D. Bumpass, C. Douglas, and V. Ginn, Missouri Valley Economics Association, 2020.

Presenter, “The Role of the Ethanol Mandate in Gasoline Prices,” with D. Bumpass, C. Douglas, and V. Ginn, Missouri Valley Economics Association, 2019.

“Effective Federal Funds Rate Pass Through for Various Interest Rates,” with M.D. Berg and N. Hegwood, *Academy of Economics and Finance*, February, 2019.

“The Role of the Ethanol Mandate in Gasoline Price Asymmetries,” with D. Bumpass, C. Douglas, and V. Ginn, Missouri Valley Economics Association, October, 2018.

“Effective Federal Funds Rate Pass Through for Various Interest Rates,” with M.D. Berg and N. Hegwood, Missouri Valley Economics Association, October, 2018.

Presenter, “The Efficiency of Gambling Markets for Online Games,” with M.D. Berg, and K. Sweeney, Missouri Valley Economics Association, October, 2018.

Presenter, “Long-Run Asymmetries in the Oil and Gasoline Supply Chain,” with D. Bumpass, C. Douglas, and V. Ginn, Missouri Valley Economics Association, October, 2018.

Presenter, “Efficiency, Bettors’ Over Bias, and the Opening Over-Under,” with D. Bumpass and G. Kohers, Academy of Economics and Finance, February, 2018.

Presenter, “The Efficiency of Gambling Markets for Online Gaming,” with M.D. Berg and K. Sweeny, Academy of Economics and Finance, February, 2018.

Presenter, “Efficiency in the NFL Money Line Market,” with Z. Pion, Missouri Valley Economics Association, October, 2017.

Presenter, “Do Changes in the Over-Under Improve Gambling Market Efficiency?,” with D. Bumpass and G. Kohers, Missouri Valley Economics Association, October, 2017.

Presenter, “Testing for Asymmetric Responses in the Retail Gasoline Supply Chain,” with D. Bumpass, C. Douglas, and V. Ginn, Missouri Valley Economics Association, October, 2017.

“Efficiency in the NFL Money Line Market,” with Z. Pion, Academy of Economics and Finance, February, 2017.

Presenter, “Investigating Bias and Precipitation Effects in the National Football League Over-Under Market,” with D. Bumpass and G. Kohers, Missouri Valley Economics Association, October, 2016.

Presenter, “Efficiency in the NFL Money Line Market,” with Z. Pion, Missouri Valley Economics Association, October, 2016.

“Testing for Asymmetric Responses in the Retail Gasoline Supply Chain,” with D. Bumpass, C. Douglas, and V. Ginn, Missouri Valley Economics Association,

October, 2016.

“The Effect of Oil Price Changes on the Retail Diesel Price,” with D. Bumpass and V. Ginn, Missouri Valley Economics Association, October, 2015.

Presenter, “Investigating Bias and Precipitation Effects in the National Football League Over-Under Market,” with D. Bumpass and G. Kohers, Missouri Valley Economics Association, October, 2015.

Presenter, “The Effect of Oil Price Changes on the Retail Diesel Price,” Missouri Valley Economics Association, October, 2013.

“Retail and Wholesale Gasoline Price Adjustments in Response to Changes in the Price of Oil,” Missouri Valley Economics Association, October, 2013.

Presenter, “Gasoline and Oil Price Adjustments: Symmetric or Asymmetric?,” Missouri Valley Economics Association, October, 2012.

“MLB Manager Career Tenure, 1903 – 2010: Just Get Me to the Playoffs,” Missouri Valley Economics Association, October, 2012.

Presenter, “Testing Efficiency in the NFL’s Over-Under Market,” Academy of Economics and Finance, February, 2012.

Presenter, “How Does Team Performance Influence MLB Manager Tenure, 1871 – 2010,” Missouri Valley Economics Association, October, 2011.

Presenter, “Consumption and Wealth Asymmetries,” Academy of Economics and Finance, February, 2011.

Presenter, “Oil Prices and Gasoline Prices: Relationships and Asymmetries,” Missouri Valley Economics Association, October, 2010.

Presenter, “Testing the Greenspan Hypothesis,” Academy of Economics and Finance, February, 2010.

Presenter, “Improving the Predictions of the Traditional Yield Spread Model,” Missouri Valley Economics Association, October, 2009.

Presenter, “How Does State Education Spending Affect State Economic Growth in the Long Run?,” with J. Deskins and B. Hill, National Tax Association, November 2008.

“Do Foreign Savings Inflows Cloud the Recession Predictions of the Yield Spread?,” with D. Berg, Academy of Economics and Finance, February, 2008

Presenter, “Property Taxes: Growth and Equity Across Texas Counties, 2000 –

2005,” with W. Green and D. Bumpass, October, 2007.

Presenter, “Is the Current Account Narrowing the Yield Spread?,” with D. Berg, Southwestern Social Science Association, March, 2007.

“Is the Current Account Narrowing the Yield Spread?,” with D. Berg, Academy of Economics and Finance, February, 2007.

Presenter, “Federal Reserve Dilemma: 1974,” with R. Stretcher, Allied Academies’ International Conference, October, 2006.

“The U.S. Current Account: The Impact of Household Wealth,” with G. Keener, Allied Academies’ International Conference, October, 2006.

“Does Defense Spending Really Promote Aggregate Output in the U.S.?,” with J. Smith, Southwestern Social Science Association, April, 2006.

Presenter, “State Government Employment Versus Population: Does Size Matter?,” with M. D. Berg, and D. Bumpass, Southwestern Social Science Association, April, 2006.

“State Government Employment Versus Population: Does Size Matter?,” with M. D. Berg, and D. Bumpass, Academy of Economics and Finance, February, 2006.

Presenter, “Asymmetries in Government Spending: International Evidence,” Academy of Economics and Finance, February, 2006.

Presenter, “Factors Influencing Governor’s Salaries, 1961 – 2001,” with D. Bumpass, Southern Economic Association, November, 2005.

Presenter, “Factors Influencing Governor’s Salaries, 1961 – 2001,” with D. Bumpass, Missouri Valley Economic Association, October, 2005.

Presenter, “Factors Influencing Governor’s Salaries, 1961 – 2001,” with D. Bumpass, Allied Academies’ International Conference, October, 2005.

“Business Cycle Heterogeneity and Anecdotal Evidence of General Treatments for Specific Economic Problems,” with R. Stretcher, Allied Academies’ International Conference, April, 2005.

“Disaggregated Business Fixed Investment: The Response of Structures and Equipment to Macroeconomic Fluctuations and Policies,” with J. Smith, Southwestern Social Science Association, March, 2005.

Presenter, “A Business Cycle Heterogeneity Hypothesis: Anecdotal Evidence,”

with R. Stretcher, Academy of Economics and Finance, February, 2005.

Presenter, “Examining the Timing of Wealth Effects on Consumption,” with Jean Gauger, Southern Economic Association, November, 2003.

Presenter, “Marginal Tax Rates and Income Reporting Among the Ultra-Rich: Permanent versus Transitory Effects,” National Tax Association, November, 2003.

Presenter, “Examining the Timing of Wealth Effects on Consumption,” with Jean Gauger, Southwestern Social Science Association, April, 2003.

“Tax Base Income and Sales Tax Elasticities: A Multistate Analysis of Long-Run and Short-Run Dynamics,” with Donald Bruce and William Fox, National Tax Association, November, 2002.

Presenter, “Marginal Tax Rates and Income Reporting Among the Ultra-Rich: Permanent versus Transitory Effects,” Southwestern Social Science Association, March, 2002.

**Referee for:**

- Journal of Economics
- Defence and Peace Economics
- Journal of Business Strategies
- National Tax Journal
- Journal of Economics and Economic Education Research

**Courses Taught:**

- Principles of Economics
- Principles of Microeconomics
- Principles of Macroeconomics
- Intermediate Macroeconomics
- Comparative Economic Systems
- Intermediate Microeconomics
- International Economics
- Managerial Economics
- Business Analysis
- Directed Readings

**Service:**

- University Commencement Committee, Chair (2015 – present), Vice-Chair (2009 – 2015), and member (2004 – 2009).
- College of Business Administration, Tailgate Committee, Co-Chair (2019 – present) and member (2004 – 2019).
- College of Business Administration, Beta Gamma Sigma Committee, Chair (2009 – 2019) and member (2006 – 2009 and 2019 – present).
- College of Business Administration Assurance of Learning Oversight Committee, 2017 – present.
- College of Business Administration Scholarship Selection Committee, 2015 and 2018 - present.
- Department of Economics and International Business Scholarship Selection Committee, 2015 - present.
- Major Assessment Team, International Business, 2013 – present.
- Faculty Advisor (2020 – present), SHSU Marksmanship Team
- College of Business Administration, Teamwork and Leadership Committee,

- 2016 – 2017.
- Faculty Advisor for the Iota chapter of Omicron Delta Epsilon, 2008 – 2017.
- University Faculty Committee for Emeritus Evaluation, 2011 – 2014.
- University Parking Appeals Committee, 2007 – 2010.
- University Component V Committee, 2008 – 2014.
- College of Business Administration, Assurance of Learning Committee, 2004 – 2011.
- Faculty Advisor for the Presbyterian College Connection, 2007 – 2010.
- College of Business Administration, Hall of Honor Committee, 2005 – 2010.
- College of Business Administration, Student Retention Committee, 2005 – 2006.
- Southwestern Economics Association, Membership Committee, 2005 – 2007.
- College of Business Administration, Strategic Management Advisory Committee, 2006 – 2008.

**Achievements,  
Honors, and  
Activities:**

Finalist (2016 and 2020) and Nominee (2012 – 2016 and 2018 – 2020), University Teaching Award, Sam Houston State University.

Winner, Best Paper Competition, 2010 Meeting of the Academy of Economics and Finance for “Testing the Greenspan Hypothesis,” 2011.

Finalist, College of Business Graduate Teaching Award, 2000 – 2001, 2001 – 2002, and 2002 – 2003. One of five finalists from approximately 60-70 graduate assistants in the College of Business.

Outstanding Student Paper Award, Southwestern Economics Association, 2002.

Teacher of the Year, 2000-2001, Sigma Alpha Epsilon, University of Tennessee Chapter.

J. Fred and Wilma Holly Fellowship, 1999-2003.

**Affiliations:**

Missouri Valley Economics Association

Beta Gamma Sigma

Member (1995) and Honorary Member (2016), Golden Key International Honor Society